



HSA

EMPLOYER



News

April 2015

Pivot: All the Right Moves in HSA Management™ Is Ready for You

The welcome mat is out!

Pivot, the new employer portal powered by The Bancorp, is open and ready for you!

As a user of this innovative tool, you will experience a new level of convenience and efficiency. With combined enrollment, funding and detailed reporting features, this platform will let you:

- Enroll members through an online application or file upload, making it easier than ever to enroll multiple members*
- Fund member HSAs using an online table or Excel file upload
- View detailed reports on contributions, investments, rollovers and more
- Follow group statistics on an interactive dashboard that displays account status, average balances, contribution history and other facts

*Enrollment features do not apply to groups using third-party enrollment.

Current Clients: Making the Move

If you use the HSA Funding or Reporting Portals - We will send you instructions detailing your move to the new Pivot platform. Please check your emails regularly for information about this process. Please do not self-enroll since doing so will interrupt the transition of your group to the new platform.

New Employer Groups

If you're new to The Bancorp and not currently registered for any of our services, our new portal is the tool you need to launch and maintain your HSA program. Register today by clicking the Pivot banner on your HSA website** and follow the instructions to get started.

**Pivot access is currently available on select HSA websites. If you'd like to register, but there's no Pivot banner on your website, please send an email to PivotSupport@thebancorp.com.

IRS Form 5498-SA: Coming Soon to Your Employees

If your employees had contributions to their Health Savings Accounts (HSAs) in 2014, they will soon receive IRS Form 5498-SA from The Bancorp. The form shows total contributions credited to the HSA for 2014, as well as rollover amounts and year-end fair market values. The forms will be mailed by May 31, 2015 with copies sent to the IRS.

About Form 5498-SA

This form is NOT needed for tax filing. It is provided to employees for record-keeping purposes only. Since HSA contributions can be made until April 15 for the prior tax year, Form 5498-SA is always sent after the tax-filing deadline to include all deposits. Your employees should review the document and keep it with their 2014 income-tax files. Employees who have tax-related questions about their HSA should consult a tax advisor or the IRS.

Totals Available Online

Employees can also log in to their account online where they can view current and prior-year contribution and distribution totals at any time throughout the year.

Spotlight Shines on Employee Health and Fitness

Employers and employees everywhere can show their support for healthy living by taking part in Global Employee Health and Fitness Month (GEHFM) observed throughout May.

Progressive employers understand that their greatest asset is their workforce, and an investment in employee wellness can help lower healthcare costs, improve organizational productivity and boost employee morale.

During GEHFM, challenge your employees to create Healthy Moments, form Healthy Groups and develop Projects for Health. Activities can range from preparing a healthy meal, organizing a recurring walk or bike ride with colleagues or participating in a clean-up day with your community.

It's easy to show your support for a healthy, active workplace. Sign up for free at www.healthandfitnessmonth.org to find information and ideas for Global Employee Health and Fitness Month 2015.